



For Immediate Release
January 10, 2006

Press Contact: David B. Sturtevant
Vice President of PR
ROI Public Relations
703-813-5643 X243
daves@roiadvertising.com

J. MICHAEL MCGILLIS JOINS J.E. ROBERT COMPANY AS CHIEF FINANCIAL OFFICER – EQUITY DIVISION

McLean, VA — The J.E. Robert Companies is pleased to announce that J. Michael McGillis has joined the Company as Chief Financial Officer – Equity Division, effective immediately. He will be based in JER’s McLean, Virginia headquarters and report to Tae-Sik Yoon, Chief Financial Officer of the J.E. Robert Companies. Mr. McGillis will be primarily responsible for the finance and accounting of JER’s real estate private equity fund business.

Mr. McGillis joins JER from Freddie Mac, where he was Vice President of Corporate and Regulatory Accounting, Reporting and Analysis. Prior to Freddie Mac, Mr. McGillis was the Chief Financial Officer of Starcom Holdings/Constar International Inc. and has worked in portfolio management, corporate finance and audit capacities at AEW Capital Management / Copley Real Estate Advisors, Robertson Ceco Corporation and Price Waterhouse. Mr. McGillis holds a B.S. from Northeastern University and is a Certified Public Accountant.

Speaking on behalf of JER, Deborah L. Harmon, President and Chief Investment Officer, stated, “We are very pleased to welcome Mike to JER. His in-depth background and over 20 years of experience in real estate finance and accounting will make him a strong addition to our management team.”

Mr. Yoon added, “I am looking forward to Mike joining our team and working diligently to maintain and further improve upon the high standards of JER’s financial reporting processes and procedures.”

JER Partners is the private equity investment arm of J.E. Robert Companies, a real estate investment management company with 25 years of experience in sourcing, underwriting and managing a broad spectrum of real estate equity investments and debt products in North America and Europe. JER Partners invests primarily in office, retail, multi-family and industrial properties. Other areas of investment include commercial mortgage-backed securities (“CMBS”), hospitality, healthcare related real estate and mezzanine financing. For more information on JER, please visit www.jer.com.

###