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For Immediate Release

**JER PARTNERS AND SPONDA BECOME PARTNERS  
IN NEW REAL ESTATE VENTURE (FI)**

Sponda Plc and JER Europe Fund II Holdings S.Á.R.L. have signed an agreement for the establishment of a new real estate investment venture. The venture will invest principally in office and retail properties in Finland's mid-sized towns and cities.

Sponda holds a 20% stake in the venture, which has a target size of €150-400 million. Sponda will be responsible for providing management services both to the fund and the properties it acquires.

**Ends**

**Notes to Editors**

JER Partners is the private equity investment arm of J.E. Robert Companies, a real estate investment management company with 25 years of experience in sourcing, underwriting and managing a broad spectrum of real estate equity investments and debt products.

JER Partners has been active in Europe since 1995. As European President of JER Partners, Malcolm Le May heads a team of 25, based at Berkeley Square, London.

In Europe, JER Partners has invested in the United Kingdom, France, Germany and Sweden. Through its second pan-European real estate fund, JER Partners has made five investments in regional offices in the United Kingdom. In France, JER has acquired a hotel in Paris. In Germany, JER has made four investments, one portfolio of offices and three residential portfolios. In Sweden, JER has bought and subsequently sold a portfolio of supermarkets across the country.

For more information on JER, please visit [www.jer.com](http://www.jer.com).

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