



J.E. ROBERT
C O M P A N I E S

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JER Expands Its Management Team

McLean, VA—The J.E. Robert Companies (JER) announced today that they have recently added to their management team in the areas of commercial mortgage backed securities (CMBS), and Fund Investment Management. Mr. Kevin Walsh joins JER as a Director of CMBS Investments and Mr. Bev Casanova has been hired as Vice President in the Special Servicing Group of CMBS. Additionally, Ms. Jo Rathbun joins as a Vice President of Fund Investment Management and Mr. Devin Chen has recently been promoted to Vice President of Fund Investment Management.

Mr. Kevin Walsh joins JER as a Director of CMBS Investments having worked for Wells Fargo since 1989. Most recently Mr. Walsh was a Senior Underwriter in the Commercial Mortgage Large Loan Group and responsible for closing over \$2 billion in new loans and loan purchases. He earned his BA in Business at Gettysburg College and an MBA from George Mason University. He will be based in JER's McLean, Virginia headquarters.

Mr. Bev Casanova has been hired as a Vice President and Asset Manager in the CMBS Investments in the Special Servicing division working out of the JER offices in Dallas, Texas. Prior to joining JER, Casanova worked as Director of Administrative Agent Servicing for the Bank of New York. He held previous real estate investment related positions with the Archon Group and Banc One. Mr. Casanova is an alumnus of Louisiana State University where he earned both a B.A. in History and an M.B.A.

Ms. Jo Rathbun, CPA comes to JER as a Vice President of Fund Investment Management based out of the JER headquarters in McLean, Virginia. Previously she served as Asset Management-Vice President for Jamestown, a German investment firm. She has also worked for Lend Lease Real Estate Investments and Deloitte Touche. Rathbun earned her B.S. in Business Administration at the University of Vermont.

Mr. Devin Chen has recently been promoted from Associate to Vice President in JER's Fund Investment Management Group. Mr. Chen joined JER as an Analyst in 1999 and has been focused on real estate acquisitions in the US and Europe. Previously he worked for Banc of America Securities specializing in high yield capital markets. Mr. Chen earned his BS in Economics from Georgetown University.

Deborah Harmon, President and Chief Investment Officer commented, “JER takes pride in fostering an environment where we can attract and develop the best and brightest team in the industry. These talented people bring with them diverse real estate skills and experience, which will further contribute to JER’s efforts to increase acquisitions of real estate and CMBS contributing to our continued growth and success.”

The J.E. Robert Companies is a real estate investment management company with 25 years of experience in sourcing, underwriting and managing a broad spectrum of real estate equity investments and debt products in North America and Europe. Areas of investment include hospitality, office, retail, multi-family, industrial properties, commercial mortgage-backed securities (“CMBS”), and mezzanine financing. For more information on JER, please visit www.jer.com.

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