



**For Immediate Release**  
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**JER PARTNERS ACQUIRES  
THE RENAISSANCE STANFORD COURT HOTEL  
IN SAN FRANCISCO, CALIFORNIA**

**McLean, Virginia** - JER Partners, the private equity investment arm of the J.E. Robert Companies, is pleased to announce its acquisition of the Renaissance Stanford Court Hotel in San Francisco, California. The Renaissance Stanford Court Hotel is a 393-room full-service hotel located in the Nob Hill area of San Francisco, in close proximity to all major corporate and tourist demand generators in downtown San Francisco. The hotel features approximately 12,000 square feet of function space.

JER's plans for the hotel include a substantial renovation to all guestrooms, revitalization of the lobby, lobby lounge, restaurant, and meeting space, refreshing of the corridors, installation of improved back-of-house administrative systems, and more visible external signage.

"JER is very enthusiastic about the San Francisco market, particularly the hospitality market, which we believe is in the beginning stages of recovery," said Cia Buckley, President of U.S. Fund Business at JER. "We believe the Renaissance Stanford Court Hotel is ideally suited to benefit from this recovery."

The hotel will be managed by Marriott International of Washington, DC, and will continue to operate as a Renaissance. "Marriott is very pleased to continue our management of the Renaissance Stanford Court Hotel with JER as the new owner," stated Jim Kauffman, Executive Vice President, Marriott International. "We are confident that JER's investment expertise will produce excellent results at the hotel."

JER Partners is the private equity investment arm of J.E. Robert Companies, a real estate investment management company with more than 25 years of experience in sourcing, underwriting and managing a broad spectrum of real estate equity investments and debt products in North America and Europe. Most of JER's investments are in office, hospitality, retail, multi-family and industrial properties. Other areas of investment include commercial mortgage-backed securities ("CMBS"), healthcare related real estate and mezzanine financing. For more information on JER, please visit [www.jer.com](http://www.jer.com).

MARRIOTT INTERNATIONAL, INC. (NYSE: MAR) is a leading lodging company with more than 2,800 lodging properties in the United States and 67 other countries and territories. Marriott International operates and franchises hotels under the Marriott, JW Marriott, The Ritz-Carlton, Renaissance, Residence Inn, Courtyard, TownePlace Suites, Fairfield Inn, SpringHill Suites and Bulgari brand names; develops and operates vacation ownership resorts under the Marriott

Vacation Club International, Horizons, The Ritz-Carlton Club and Grand Residences by Marriott brands; operates Marriott Executive Apartments; provides furnished corporate housing through its Marriott ExecuStay division; and operates conference centers and golf courses. The company is headquartered in Washington, D.C., and had approximately 143,000 employees at 2005 year-end. It is ranked as the lodging industry's most admired company and one of the best places to work for by FORTUNE(r). The company is also a 2006 U.S. Environmental Protection Agency (EPA) ENERGY STAR(r) Partner. In fiscal year 2005, Marriott International reported sales from continuing operations of \$11.6 billion. For more information or reservations, please visit [www.marriott.com](http://www.marriott.com).

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