



J.E. ROBERT
C O M P A N I E S

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**J.E. Robert Companies Names Marcelo Horcel as
Managing Director of Latin America Investments**

McLean, VA – J.E. Robert Companies (“JER”) is pleased to announce that Marcelo Horcel (45), a native Brazilian, has joined the company as Managing Director of Latin America Investments. Mr. Horcel will be responsible for sourcing, acquiring and managing opportunistic real estate investments throughout Latin America, together with JER’s senior management and JER’s Latin America Advisory Board.

Mr. Horcel was with GE Capital for 10 years, and as Managing Director of GE Real Estate Southern Europe, he was responsible for originating more than \$2 billion of commercial real estate investments and overseeing a team of 35 employees. During his tenure with GE, Mr. Horcel worked in Spain, Italy, Mexico, Brazil and the United States. He began his career at Naumann Gepp, a Brazilian-based, multi-national export company. Mr. Horcel earned his BS in Business Administration at Fundação Luisiada in Santos, Brazil and MBA in Finance and International Business at Columbia University in New York City.

“We are very happy to welcome Marcelo to our team,” stated Joseph E. Robert, Jr., Chairman and CEO of the J.E. Robert Companies. “His extensive commercial real estate experience, successful track record and vast network of contacts across Latin America will make him an invaluable leader of this initiative. His local expertise in the region will be critical as we continue to expand our investment activities in Latin America.”

Earlier this year, JER became a strategic partner and an investor in Euromayor S.A. de Inversiones (www.euromayor.com), an affiliate of the ECIPSA Group (www.ecipsa.com), one of Argentina’s leading real estate developers. JER along with a strategic partner purchased approximately 25% interest in Euromayor and has the right to collectively purchase up to 48%.

The J.E. Robert Companies has 26 years of experience in sourcing, underwriting and managing a broad spectrum of real estate equity investments and debt products in the United States, Europe and select emerging markets. For more information, visit www.jer.com.

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