



**JER INVESTORS TRUST INC. TO ANNOUNCE
SECOND QUARTER 2008 EARNINGS ON AUGUST 6, 2008**

MCLEAN, VA – July 30, 2008 -- JER Investors Trust Inc. (NYSE: JRT) (the “Company”) today announced that it will release first quarter financial results for the three months ended June 30, 2008 on Wednesday, August 6, 2008 subsequent to the closing of the New York Stock Exchange.

The Company’s management will host an earnings conference call on Thursday, August 7, 2008 at 9:00 A.M. eastern daylight time. A copy of the earnings release will be posted to the Investor Resources section of the Company’s website (www.jer.com). All interested parties are welcome to participate on the live call. You can access the conference call by dialing (866) 770-7051 (from within the U.S.) or (617) 213-8064 (from outside of the U.S.) ten minutes prior to the scheduled start of the call; please reference passcode “93358008.”

A webcast of the conference call will be available to the public on a listen-only basis at www.jer.com. A replay of the earnings call will be available until August 28, 2008 by dialing (888) 286-8010 (from within the U.S.) or (617) 801-6888 (from outside of the U.S.); please reference passcode “84669516.”

JER Investors Trust Inc. is a New York Stock Exchange listed specialty finance company that originates and acquires commercial real estate structured finance products. The Company’s target investments include commercial mortgage backed securities, mezzanine loans and B-Note participations in mortgage loans, commercial mortgage loans and net leased real estate investments. JER Investors Trust Inc. is organized and conducts its operations so as to qualify as a real estate investment trust (REIT) for federal income tax purposes. For more information regarding JER Investors Trust Inc. and to be added to our e-mail distribution list, please visit www.jer.com.

CONTACT:

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