



FOR IMMEDIATE RELEASE

JER Partners Announces the Purchase of a Portfolio of Skilled Nursing Facilities in Maryland

Genesis HealthCaresm to Lease and Manage the Facilities

December 2, 2010 McLean, VA — JER Partners (“JER”), a private commercial real estate investment management company, announced today that the firm, along with its partner, has acquired six skilled nursing facilities, five of which were owned by Adventist HealthCare in Rockville, Md., and one that was a joint venture between Adventist and Frederick Memorial Healthcare System. The facilities are located in Maryland, within the Washington, DC region. Genesis HealthCare, a leading provider of skilled nursing care in Maryland, will lease and manage the facilities.

“We are excited to add the Adventist HealthCare facilities to our portfolio while expanding our longstanding relationship with Genesis HealthCare, a proven operator that we believe provides best-in-class quality of care and outcomes to the patients of our facilities,” states Frank Small, Managing Director of JER Partners and head of the firm’s healthcare real estate investment team.

“Adventist HealthCare and Genesis share a similar mission and commitment to providing high quality health care to its patients,” states David Almquist, Genesis’ President of the Southern Area. “Adventist’s facilities will transition smoothly into our network and will provide considerable depth to the services we now offer in Maryland. We look forward to working with the employees of these facilities and sharing our common commitment and dedication to the patients and families we serve.”

JER Partners (JER) is a fully integrated private real estate investment management company with more than 29 years of experience in sourcing, underwriting and managing a broad spectrum of real estate equity investments and debt products in the U.S. and Europe. Together with its financial and operating partners, JER has purchased and managed approximately 15,000 assets totaling \$28 billion, including more than \$3.9 billion of gross investments in healthcare real estate. The firm also invests in CMBS, mezzanine financing and other structured debt products. For more information, visit www.jer.com.

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